

Spring 2023 Update

KEEPING YOU IN TOUCH

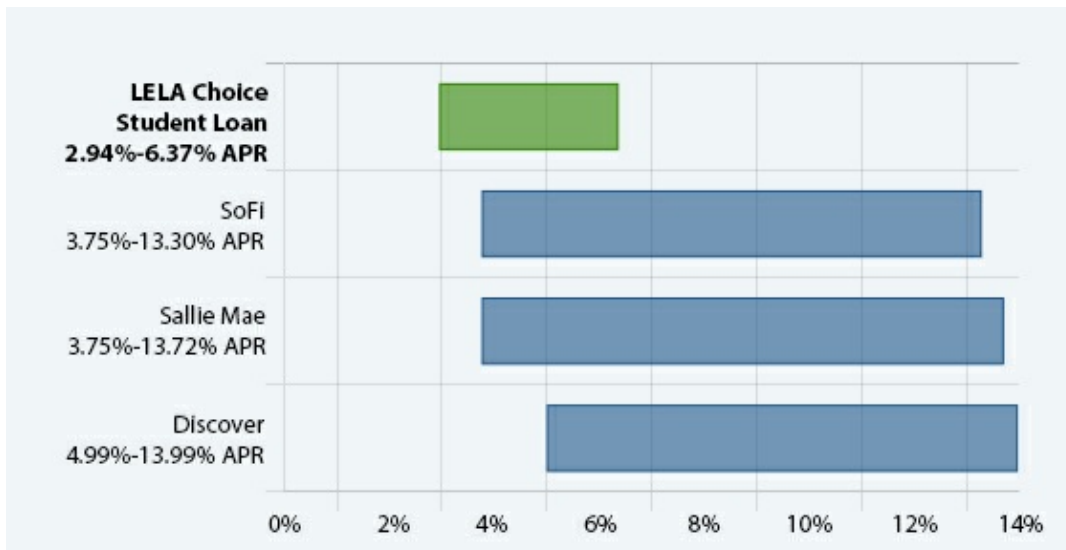


Welcome Back, Ann!

Lela is happy to announce that Ann Carmichael is back on our team full-time as Lela's Marketing and Program Development Manager. With over 22 years of experience, Ann holds a wealth of knowledge and respect in Louisiana's financial aid arena and looks forward to reinforcing old relationships while building many new ones. Congratulations, Ann!



Interest Rate Comparison



Lower FICO Score Assists More Students

Reduced from 670 to **660**, Lela broadened the scope to assist more students in filling the gap to finance their college education through LelaCHOICE.

LelaCHOICE Graduate No Cosigner Loan

(click image below for details)

The FICO score used is the TransUnion FICO Score 8, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

LelaCHOICE No Cosigner Loan for Graduates

The LelaCHOICE loan is for graduate students enrolled at least half-time. When financial aid, savings and other income likely won't be enough to pay all college costs, this no-cosigner loan allows you to reach your goals and choose the in-school repayment options that works with your budget.

FIXED ANNUAL PERCENTAGE RATE
5.45% APR — 5.68% APR*
(WITH AUTOPAY)

FIXED ANNUAL PERCENTAGE RATE
5.70% APR — 5.80% APR*
(WITHOUT AUTOPAY)



Congratulations, Mary Margaret Werther, Lela's \$1,000 Choose Louisiana Scholarship winner! Mary Margaret is a Class of 2021, St. Thomas More Catholic High School graduate and is currently attending LSU in Baton Rouge. Will one of your students be next? They can register for a chance to win [HERE](#).

FAFSA News

Families may sign up below to schedule a free **FAFSA Completion Virtual Session**



2023

It was great "seeing" so many of you at LASFAA's Virtual Spring Conference. Kudos to LASFAA President, Ms. LaTora Green and her committees for planning such an informative and jam-packed day of learning and fun!

Whether in person or virtually, it is always great to catch up with colleagues. We hope to see many of you on your campus this spring and summer.

Thank you for all you do to serve our students and families in Louisiana.



Lela \$1,000 SCHOLARSHIP OPPORTUNITIES

College Students

\$1,000 Choose Louisiana Scholarship

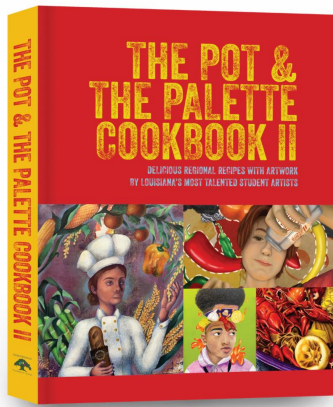
High School Seniors

\$1,000 FAFSA Completion Scholarship

Click the links above to apply or visit www.lela.org.

Lela Continues to Support "GRFA"

Lela shares the George Rodrigue Foundation of the Arts "GRFA" commitment to making sure that higher



education is accessible and affordable for all students so that they may continue to pursue their education and enrich their lives. GRFA also supports integrating Art into Curriculum through their [Louisiana A+ Schools](#) program.

This cookbook features artwork from Louisiana high school students and recipients of scholarships.

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The Louisiana Education Loan Authority (Lela) is Louisiana's nonprofit resource for free FAFSA completion, college access and affordable education financing and is a division of the Louisiana Public Facilities Authority (LPFA), a nonprofit public trust established to bring financing assistance and advantages to the people of Louisiana.

APR: Annual percentage rates (APRs) assume you are enrolled in and maintain auto-debit payments from either the date of origination or immediately after the sixmonth separation period. Enrolling in auto-debit results in a 0.25% interest rate reduction. Without enrolling in auto-debit, the rate will range from 3.19% APR to 6.51% APR. Not all borrowers receive the lowest rate. If you are approved for a loan, the rate offered will depend on your credit profile and the term you select and will be within the ranges shown above assuming the auto-debit interest rate reduction applies.

